



2022-2023 BSMA Finance Committee

Sunday, June 11th, 2023
4:00 p.m. PDT, 7:00 p.m. EDT

MINUTES

Attendees: Alethea Tennill, National Treasurer
Anne Parker, PNP/Committee Member -excused
Brenda Ternullo, Nat'l 4th VP/Committee Member - excused
Christine McCracken, Committee Member
Diana Evans Vance, Committee Member
Julie Straw, Finance Committee Chairwoman
Nancy Brecht, Finance Assistant/Committee Member
Sonya Kay, National Financial Secretary
Stacy Anders, National President
Suzi Freeman, Committee Member – joined 4:19P PDT/7:19P EDT

Meeting Called to Order at 4:06 p.m. PDT/ 7:06 p.m. EDT

Pledge

Prayer

- I. Approval of prior minutes – Motion to approve the May 7, 2023 FC meeting minutes; seconded; passed with no abstentions.**
- II. Audit/990 Filing update – No news from CPA yet.**
- III. Review of Financial Statements – Motion to accept the May 2023 financial statements with noted corrections and send them to the NEB for audit; seconded; passed with no abstentions.**

Discussed some questions regarding the Balance Sheet.

- IV. Convention update**
 - 100 members registered for Convention to date
 - 115 rooms booked at hotel, not including those booked for national Officers
 - President indicated National has an extra 100 blue folders and was donating them to Big Dipper
 - FCC will send finance sheets for National folders to Convention Chair shortly
 - FCC reminded all that convention speakers and official guests may be provided to them at no cost with banquet dinners
- V. Financial Officers updates**
 - A. Financial Secretary
 - 1) Significant increase in annual fee for Member Clicks (website) in the offing; increase fits within the 2023-2024 proposed budget

- 2) Bank of America will be charging banking fees; however, we currently easily meet their minimum balance for those fees to be waived

B. Treasurer

- 1) Online store re-stocking
 - a) White shirts to be considered part of uniform and governed by standard Re-stocking policy – currently has 11 shirts in stock; minimum order is 50 and will be ordered before Convention
 - b) New items proposals:
 - Key chains \$3.50 for logo; 100 minimum order – put on hold
 - Ornaments – our logo is for our members; would these be given to gifts to non-members? – put disclaimer on Online Store site that our logoed items are for members’ use - Discussion – 3” ornament, \$3.75 each; minimum order of 100.

Motion to purchase 100 logo ornaments from Enola Castings at \$3.75 each + S&H and sell them for \$10 each in the Online Store; seconded; motion carried with no abstentions.
 - Wooden coins – idea/will continue to investigate
 - Blue to Gold Sisters (cost approx. \$1 each/maybe sell two for \$5)
 - Blue Star Sister (cost approx. \$1.25 each/sale price not discussed)
 - Should offer at a lower mark-up to members since we want them to use them, much like the challenge coins
 - Idea: Garden flag with logo suggested
 - New Supporter Badge and Rocker are considered standard and governed by re-stocking policy – will be re-stocked at minimum amount
 - Small size logo pin without the pin on the back – NT to investigate the cost with Enola Castings – minimum order
- 3) Donations of funds for VA sweatpants for Convention received instead of the items themselves - NT instructed to order \$150 worth of sweat pants and have delivered to our Tennessee contact or the hotel
- 4) NFS reported that, at Memorial Day Weekend in DC
 - Rolling to Remember wooden magnets sold for \$8 – raised \$154 that included purchases and a few donations (magnets donated to BSMA by Christine Boyd)
 - Amvets member from Hawaii donated special t-shirts – sold for \$25 each and raised \$575 (t-shirts donated)
 - 132 Supporter Badges sold at \$5 each (from Store)
 - 63 Blue and 55 Red rockers sold at \$5 each (rockers donated)
 - Total income \$1,879; expense of \$323.19; profit of \$1,555.81

VI. Chapter Grants - No additional applications received

VII. New Business

- A.** \$60 spent for roses for Gold Star Mothers and Spouses during Memorial Day weekend in Washington DC

Meeting adjourned at 5:06 p.m. PDT/8:06 p.m. EDT

Proposed next meeting: Sunday, July 9th, 2023 - 4:00 p.m. PDT/7:00 p.m. EDT