



2023-2024 BSMA Finance Committee

Sunday, November 12th, 2023
4:00 p.m. PST, 7:00 p.m. EST

MINUTES

Proposed Attendees: Alethea Tennill, National Treasurer
Anne Parker, PNP/Committee Member
Christine McCracken, Committee Member
Diana Evans Vance, Committee Member
Julie Straw, Finance Committee Chairwoman
Lorraine Camire, Committee Member - excused
Nancy Brecht, Finance Assistant/Committee Member
Rebecca Stafford, National President
Sonya Kay, National Financial Secretary

Called to Order at 7:04 p.m. EST/4:04 p.m. PST

Pledge of Allegiance

Prayer

- I. Approval of prior minutes – Motion to approve the Minutes of the Oct. 8th, 2023 Finance Committee meeting as presented; motion seconded; motion passed with one abstention.**
- II. Review of Financial Statements – Motion to set the October 2023 financial statements aside and send them to the NEB for audit: motion seconded; motion passed with no abstentions.**
- III. Convention update**
 - A. 2023 - status of any outstanding disputes – all resolved, nothing else outstanding
 - B. 2024 Convention
 1. Location – Oklahoma City, OK
 2. NT is on the Convention Committee
- IV. Maguire/Maguire, Inc. (Nonprofit Association Management) - update from C. McCracken - NEB voted to engage Maguire/Maguire, Inc. and not do CFC this year. C. McCracken will contact Maguire/Maguire, Inc. in order to proceed in those states with no and low fees for campaigns.**
- V. Compliance**
 - A. According to 4VP, 15 chapters are totally done and 64 have submitted nothing.
 - B. 58 out of 195 have turned in their annual report
 - C. Email blast with read receipt? Old fashioned texts and calls?
 - D. Jan 15th is the “drop dead date”; our governing documents give the NEB the right to suspend a chapter for not doing compliance - discussion
- VI. IRS/EIN filing difficulties - TN5 has been reinstated; no other chapters in “trouble” with IRS/EIN**

VII. Financial Officer Updates

- A. Financial Secretary
 - 1) NFS Report sent via email
 - 2) Funds from closed chapters research – no mention of holding funds found by NFS further research is needed – needs to be clarified in next year’s financial policy sheet
- B. Treasurer
 - 1) Progress with Missouri exemption – paperwork has been submitted; awaiting reply
 - 2) Online store re-stocking (vests, ornaments, etc.)
Hangers back in stock
Coins back in stock
More red jackets received
Not ordering more vests due to expense
 - 3) Progress in finding a national printer for brochures – still investigating
 - 4) Closed the Store - March 5 thru March 23 - **Motion to approve nothing shipping from the Online Store from March 5, 2023 through March 23, 2023; motion seconded; motion carried with no abstentions.** Orders could still be placed but would not be shipped during the above period.
 - 5) Christmas/Holiday Bundle - **Motion to approve a Stocking Stuffer Bundle of nail file, logo pen, luggage tag, and Proud of Our Sons & Daughters patch for \$10; motion seconded; motion carried with no abstentions.**
 - 6) Sales at Memorial Day/Rolling to Remember – 3” BSM Metallic Thread and Rocker to be sold as a bundle for \$10.

VIII. Chapter Grants

- OH9 – Existing Chapter (Materials for VAVS efforts in Central Ohio)
- NY6 – Existing Chapter (Veteran/Suicide/Homeless Symposium to connect with resources)
- MA1 – Existing Chapter (Packing for Deployed)
- TX 6 – Existing Chapter (Provide a pocket Constitution for new recruits – labelled with chapter’s information – startup monies)

All chapters receiving chapter grant monies must have completed compliance successfully. Need language in 2024-2025 financial policy sheet that chapter grants may be tied to filing Compliance on time.

Motion to approve OH9, NY6, MA1 and TX6 chapter grants contingent upon successful completion of 2022-2023 Compliance; motion seconded; motion carried with no abstentions.

IX. New Business – none

Note: Dec. 21 through Jan. 3 – NEB will be shut down.

Meeting adjourned at 8:17 p.m. EST; 5:17 p.m.PST.

Next meeting: Sunday, December 10th, 2023 4:00 pm PST/7:00 pm EST